

# Cash flow statements

for the year ended 31st December 2009

	<i>notes</i>	<b>The Group</b>		<b>Parent Company</b>	
		<b>2009</b> £000	2008 £000	<b>2009</b> £000	2008 £000
<b>Cash flows from operating activities</b>					
Profit before taxation		<b>76,415</b>	85,162	<b>47,359</b>	61,235
Depreciation and amortisation		<b>18,550</b>	19,859	-	-
Dividends received		-	-	<b>(50,343)</b>	(63,239)
Share of profit of associates		<b>(2,407)</b>	(2,398)	-	-
Equity settled share plans		<b>1,929</b>	1,519	<b>513</b>	624
Net finance expense		<b>2,514</b>	(1,736)	<b>(341)</b>	(1,424)
Exchange adjustments		-	-	<b>(594)</b>	(79)
Operating cash flow before changes in working capital and provisions		<b>97,001</b>	102,406	<b>(3,406)</b>	(2,883)
Change in trade and other receivables		<b>(74)</b>	(4,029)	<b>46</b>	95
Change in amounts due from subsidiaries		-	-	<b>(19,453)</b>	(36,795)
Change in inventories		<b>11,057</b>	(12,143)	-	-
Change in provisions and post-retirement benefits		<b>(7,072)</b>	(3,236)	<b>(1,840)</b>	(789)
Change in trade and other payables		<b>2,008</b>	4,819	<b>338</b>	491
Cash generated from operations		<b>102,920</b>	87,817	<b>(24,315)</b>	(39,881)
Interest paid		<b>(1,366)</b>	(1,480)	<b>(22)</b>	(45)
Income taxes paid		<b>(29,877)</b>	(22,087)	-	99
<b>Net cash from operating activities</b>		<b>71,677</b>	64,250	<b>(24,337)</b>	(39,827)
<b>Cash flows from investing activities</b>					
Purchase of property, plant and equipment		<b>(33,397)</b>	(22,881)	-	-
Proceeds from sale of property, plant and equipment		<b>1,898</b>	879	-	-
Purchase of software and other intangibles		<b>(1,056)</b>	(2,999)	-	-
Development expenditure capitalised		<b>(2,099)</b>	(1,542)	-	-
Acquisition of businesses		<b>(27,192)</b>	(13,939)	<b>1,952</b>	-
Interest received		<b>630</b>	1,291	<b>565</b>	850
Dividends received		<b>1,498</b>	1,063	<b>50,343</b>	63,239
<b>Net cash used in investing activities</b>		<b>(59,718)</b>	(38,128)	<b>52,860</b>	64,089
<b>Cash flows from financing activities</b>					
Proceeds from issue of share capital		<b>45</b>	62	<b>45</b>	62
Proceeds from reissue of treasury shares		<b>1,921</b>	3,888	<b>1,921</b>	3,888
Treasury shares purchased		-	(6,762)	-	(6,762)
Proceeds from borrowings	29	<b>20,614</b>	9,396	-	-
Payment of finance lease liabilities	29	<b>(67)</b>	(66)	-	-
Dividends paid (including minorities)		<b>(25,763)</b>	(24,252)	<b>(25,733)</b>	(24,159)
<b>Net cash used in financing activities</b>		<b>(3,250)</b>	(17,734)	<b>(23,767)</b>	(26,971)
<b>Net increase in cash and cash equivalents</b>	29	<b>8,709</b>	8,388	<b>4,756</b>	(2,709)
<b>Cash and cash equivalents at beginning of period</b>		<b>52,095</b>	37,857	<b>7,984</b>	10,693
Exchange movement		<b>831</b>	5,850	-	-
<b>Cash and cash equivalents at end of period</b>	29	<b>61,635</b>	52,095	<b>12,740</b>	7,984
Borrowings and finance leases		<b>(53,602)</b>	(34,705)	-	-
<b>Net cash</b>	29	<b>8,033</b>	17,390	<b>12,740</b>	7,984