

# Balance sheets

at 31st December 2009

	notes	The Group		Parent Company	
		2009 £000	2008 £000	2009 £000	2008 £000
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment	12	135,383	122,897	-	-
Goodwill	13	38,150	29,908	-	-
Other intangible assets	13	35,233	22,921	-	-
Prepayments		1,124	900	-	-
Loans to subsidiaries	14	-	-	31,368	27,674
Investment in subsidiaries	15	-	-	46,567	47,846
Investment in associates	16	9,794	9,396	220	220
Deferred tax	17	38,181	33,180	450	156
		<b>257,865</b>	219,202	<b>78,605</b>	75,896
<b>Current assets</b>					
Inventories	18	86,479	102,382	-	-
Trade receivables		118,835	124,595	-	-
Due from subsidiaries		-	-	61,963	45,816
Other current assets	19	11,592	12,874	50	97
Taxation recoverable		1,896	1,118	823	-
Cash and cash equivalents	29	62,194	54,140	12,740	7,984
		<b>280,996</b>	295,109	<b>75,576</b>	53,897
<b>Total assets</b>		<b>538,861</b>	514,311	<b>154,181</b>	129,793
<b>Equity and liabilities</b>					
<b>Current liabilities</b>					
Trade and other payables	20	79,335	81,010	1,287	1,992
Bank overdrafts	29	559	2,045	-	-
Short term borrowing	29	9,284	9,008	-	-
Current portion of long term borrowings	29	63	176	-	-
Current tax payable	21	8,138	11,932	-	615
		<b>97,379</b>	104,171	<b>1,287</b>	2,607
<b>Net current assets</b>		<b>183,617</b>	190,938	<b>74,289</b>	51,290
<b>Non-current liabilities</b>					
Long term borrowings	29	44,255	25,521	-	-
Deferred tax	17	14,659	13,714	-	-
Post-retirement benefits	28	73,763	73,717	11,207	11,266
Provisions	23	1,441	1,182	-	-
Due to subsidiaries		-	-	941	941
		<b>134,118</b>	114,134	<b>12,148</b>	12,207
<b>Total liabilities</b>		<b>231,497</b>	218,305	<b>13,435</b>	14,814
<b>Net assets</b>	2	<b>307,364</b>	296,006	<b>140,746</b>	114,979
<b>Equity</b>					
Share capital	24	19,310	19,307	19,310	19,307
Share premium account		47,601	47,559	47,601	47,559
Other reserves		43,327	56,802	4,879	4,206
Retained earnings		196,481	171,645	68,956	43,907
Equity attributable to equity holders of the parent		<b>306,719</b>	295,313	<b>140,746</b>	114,979
Minority interest		645	693	-	-
<b>Total equity</b>		<b>307,364</b>	296,006	<b>140,746</b>	114,979
<b>Total equity and liabilities</b>		<b>538,861</b>	514,311	<b>154,181</b>	129,793

These accounts were approved by the Board of Directors on 4th March 2010 and signed on its behalf by:

## Directors

M.E. Vernon                      D.J. Meredith