

Group balance sheet

as at 30th June 2008

	notes	30th June 2008 £000	30th June 2007 £000	31st December 2007 £000
ASSETS				
Non-current assets				
Property, plant and equipment		96,425	88,185	93,933
Goodwill		24,860	17,815	18,697
Other intangible assets		19,089	8,853	9,663
Prepayments		2,682	316	986
Post-retirement benefits		-	-	1,095
Investment in associates		8,162	7,235	7,937
Deferred tax		19,276	5,312	11,659
		170,494	127,716	143,970
Current assets				
Inventories		84,071	71,823	73,824
Trade receivables		103,190	87,394	98,067
Other current assets		13,649	11,477	9,755
Taxation recoverable		874	1,363	949
Cash and cash equivalents	7	35,750	23,271	38,844
		237,534	195,328	221,439
Total assets		408,028	323,044	365,409
EQUITY AND LIABILITIES				
Current liabilities				
Trade and other payables		67,644	50,192	58,832
Bank overdrafts	7	4,118	5,154	987
Short term borrowing	7	2,143	7,133	1,717
Current portion of long term borrowings	7	86	65	78
Current tax payable		10,657	6,565	8,321
		84,648	69,109	69,935
Net current assets		152,886	126,219	151,504
Non-current liabilities				
Long term borrowings	7	17,178	18,145	20,231
Deferred tax		8,455	6,527	8,307
Post-retirement benefits		47,035	2,546	22,628
Other payables and provisions		3,268	857	1,343
		75,936	28,075	52,509
Total liabilities		160,584	97,184	122,444
Net assets		247,444	225,860	242,965
Equity				
Share capital		19,299	19,299	19,299
Share premium account		47,280	47,267	47,267
Other reserves		14,087	(2,452)	5,719
Retained earnings		165,878	160,614	169,866
Equity attributable to equity holders of the parent	8	246,544	224,728	242,151
Minority interest		900	1,132	814
Total equity		247,444	225,860	242,965
Total equity and liabilities		408,028	323,044	365,409