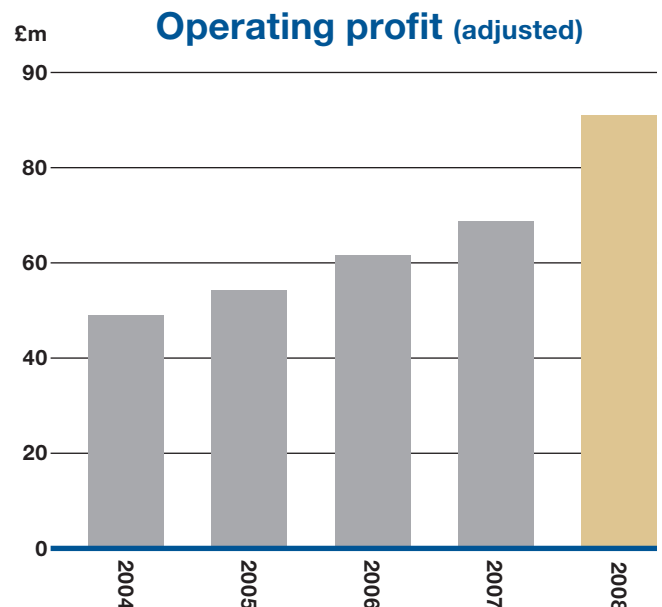
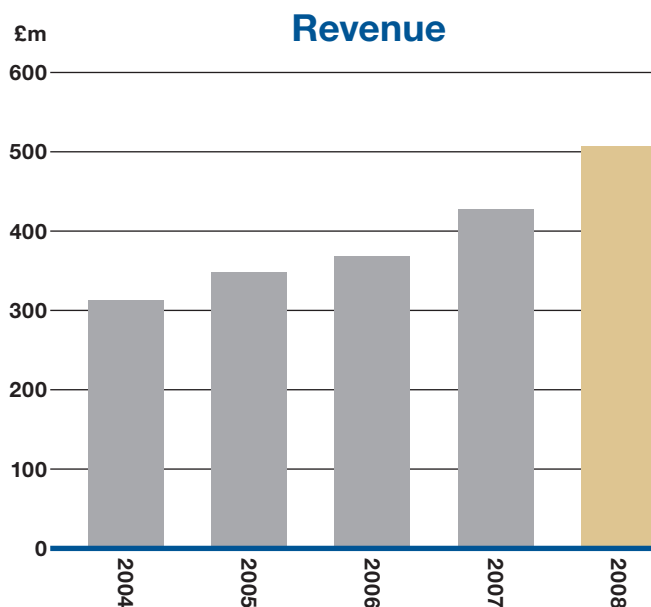


# Spirax-Sarco Engineering plc final results 2008

Adjusted*	Year to 31st December			Total	Year to 31st December		
	2008	2007	Change		2008	2007	Change
<b>Revenue</b>	£502.3m	£417.3m	+20%	<b>Revenue</b>	£502.3m	£417.3m	+20%
<b>Operating profit</b>	£85.7m	£68.7m	+25%	<b>Operating profit</b>	£81.0m	£68.3m	+19%
<b>Operating profit margin</b>	17.1%	16.5%		<b>Profit before taxation</b>	£85.2m	£72.2m	+18%
<b>Profit before taxation</b>	£90.1m	£72.8m	+24%	<b>Earnings per share</b>	78.0p	64.7p	+21%
<b>Earnings per share</b>	83.4p	65.5p	+27%	<b>Dividends per share</b>	33.3p	29.9p	+11%
<b>Dividends per share</b>	33.3p	29.9p	+11%				

\*All profit measures exclude the amortisation of acquisition-related intangible assets of £1.9m (2007:£0.6m) of which £0.3m (2007: £0.2m) relates to Associates, and the impairment of goodwill and intangible assets of £3.1m (2007:nil). The tax effects on these items was £0.9m (2007:nil).



- 20% sales growth well-spread across all geographies (10% at constant currency)
- 25% increase in operating profit (11% at constant currency)
- Significant exchange benefits
- Seventh consecutive year of margin improvement to 17.1%
- Dividends up 11% for the year
- Cash balance increased to £17m