

Spirax Sarco provides knowledge, service and products for the control and efficient use of steam and other industrial fluids worldwide. Spirax Sarco's position as the world leader is founded on its long held strategy of investing for growth.

The Group's prime financial objective is to provide enhanced value to shareholders through consistent growth in earnings and dividends per share.

Spirax-Sarco Engineering plc Interim Results

30th June	2006	2005	Change
Revenue	£185.9m	£166.6m	+12%
Operating profit	£28.2m	£25.0m	+13%
Operating profit margin	15.2%	15.0%	
Profit before taxation	£30.0m	£26.0m	+16%
Earnings per share	26.2p	23.0p	+14%
Dividends per share	7.5p	6.8p	+10%
Net cash	£2.2m	£1.5m	

- Continuing good growth in Asia and North America
- Noticeable improvement in Continental Europe
- Margin growth despite higher material and energy costs and the Brazilian result
- Pre-tax profit up 16%
- Interim dividend up 10%
- Continuing bolt-on acquisitions