

# GROUP BALANCE SHEET

as at 30th June 2006

	30th June 2006 £000	30th June 2005 £000	31st December 2005 £000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	85,349	84,306	85,752
Goodwill	15,328	14,122	15,033
Other intangible assets	8,187	8,411	8,357
Prepayments	443	356	396
Investment in associates	3,498	3,061	3,371
Deferred tax	13,922	20,972	18,536
	<b>126,727</b>	131,228	131,445
<b>Current assets</b>			
Inventories	68,512	61,186	64,216
Trade receivables	81,623	78,978	83,303
Other current assets	11,081	10,376	8,688
Cash and cash equivalents	6 21,498	46,799	56,929
	<b>182,714</b>	197,339	213,136
<b>Total assets</b>	<b>309,441</b>	328,567	344,581
<b>EQUITY AND LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	45,050	44,157	46,843
Bank overdrafts	6 8,366	7,953	3,836
Short term borrowing	6 1,881	-	1,498
Current portion of long term borrowings	6 6,688	7,605	25,010
Current tax payable	6,423	5,063	7,326
	<b>68,408</b>	64,778	84,513
<b>Net current assets</b>	<b>114,306</b>	132,561	128,623
<b>Non-current liabilities</b>			
Long term borrowings	6 2,374	29,765	7,540
Tax payable	-	60	-
Deferred tax	8,044	7,966	7,728
Post retirement benefits	32,080	54,059	45,807
Provisions	759	715	747
	<b>43,257</b>	92,565	61,822
<b>Total liabilities</b>	<b>111,665</b>	157,343	146,335
<b>Net assets</b>	<b>197,776</b>	171,224	198,246
<b>Equity</b>			
Share capital	19,292	19,053	19,238
Share premium account	47,128	42,289	46,154
Other reserves	1,833	6,139	7,554
Retained earnings	128,847	102,880	124,672
Equity attributable to equity holders of the parent	7 197,100	170,361	197,618
Minority interest	676	863	628
<b>Total equity</b>	<b>197,776</b>	171,224	198,246
<b>Total equity and liabilities</b>	<b>309,441</b>	328,567	344,581