

## Spirax-Sarco Engineering plc final results

<b>Statutory</b>	<b>Year to 31st December</b>		<b>Change</b>
	<b>2006</b>	<b>2005</b>	
Revenue	<b>£384.2m</b>	<b>£349.1m</b>	<b>+10%</b>
Operating profit	<b>£61.9m</b>	<b>£55.2m</b>	<b>+12%</b>
Profit before taxation	<b>£65.3m</b>	<b>£57.0m</b>	<b>+15%</b>
Earnings per share	<b>57.7p</b>	<b>50.0p</b>	<b>+15%</b>
Dividends per share	<b>26.5p</b>	<b>23.8p</b>	<b>+11%</b>

<b>Adjusted*</b>	<b>Year to 31st December</b>		<b>Change</b>
	<b>2006</b>	<b>2005</b>	
Revenue	<b>£384.2m</b>	<b>£349.1m</b>	<b>+10%</b>
Operating profit	<b>£62.3m</b>	<b>£55.3m</b>	<b>+13%</b>
Operating profit margin	<b>16.2%</b>	<b>15.9%</b>	
Profit before taxation	<b>£65.7m</b>	<b>£57.1m</b>	<b>+15%</b>
Earnings per share	<b>58.1p</b>	<b>50.2p</b>	<b>+16%</b>
Dividends per share	<b>26.5p</b>	<b>23.8p</b>	<b>+11%</b>

\* Excludes £0.4m amortisation of acquired intangible assets (2005: £0.2m)

# Summary of results 2006

- Good sales growth - particularly Asia and Continental Europe
- Increasing investments for growth
- Improved operating margin of 16.2%
- Pre-tax profit up 15% and EPS up 16%
- Good underlying cash flow
- Final dividend up 12%

