

GROUP BALANCE SHEET

as at 30th June 2005

	<i>notes</i>	30th June 2005 £000	30th June 2004 £000	31st December 2004 £000
ASSETS				
Non-current assets				
Property, plant and equipment		84,306	79,740	83,514
Goodwill		14,122	11,008	11,862
Other intangible assets		8,411	6,934	6,988
Prepayments		356	365	345
Investment in associates		3,061	2,233	2,494
Deferred tax		22,225	18,463	17,868
		132,481	118,743	123,071
Current assets				
Inventories		61,186	57,352	58,229
Trade receivables		78,978	72,234	76,021
Other current assets		10,376	9,892	8,388
Cash and cash equivalents	6	46,799	41,697	48,756
		197,339	181,175	191,394
Total assets		329,820	299,918	314,465
EQUITY AND LIABILITIES				
Current liabilities				
Trade and other payables		44,157	38,075	43,429
Bank overdrafts	6	7,953	13,529	4,842
Current portion of long term borrowings	6	7,605	6,521	8,183
Current tax payable		5,063	5,134	6,788
		64,778	63,259	63,242
Net current assets		132,561	117,916	128,152
Non-current liabilities				
Long term borrowings	6	29,765	35,663	34,432
Tax payable		60	74	-
Deferred tax		10,728	9,192	10,035
Post retirement benefits		54,059	46,841	41,335
Provisions		715	799	644
		95,327	92,569	86,446
Total liabilities		160,105	155,828	149,688
Net assets		169,715	144,090	164,777
Equity				
Share capital		19,053	18,725	18,800
Share premium account		42,289	36,588	38,024
Other reserves		6,139	6,091	6,139
Retained earnings		101,371	82,062	101,008
Equity attributable to equity holders of the parent		168,852	143,466	163,971
Minority interest		863	624	806
Total equity		169,715	144,090	164,777
Total equity and liabilities		329,820	299,918	314,465