

Spirax Sarco provides knowledge, service and products worldwide for the control and efficient use of steam and other industrial fluids and for peristaltic pumping. Spirax Sarco's position as the world leader is founded on its long held strategy of investing for growth.

The Group's prime financial objective is to provide enhanced value to shareholders through consistent growth in earnings and dividends per share.

Spirax-Sarco Engineering plc final results

31st December	2005	2004	Change
Revenue	£349.1m	£316.0m	+10%
Operating profit	£55.2m	£48.0m	+15%
Operating profit margin	15.8%	15.2%	
Profit before taxation	£57.0m	£48.7m	+17%
Earnings per share	50.0p	43.1p	+16%
Dividends per share	23.8p	21.4p	+11%
Return on capital employed	30.4%	27.2%	
Net cash	£19.0m	£1.3m	

- Good growth in Asia and Americas
- Operating profit up 15%
- Improved operating margin of 15.8%
- Strong cash flow
- Dividend for the full year up 11%