

# Spirax-Sarco Engineering plc

Spirax Sarco provides knowledge, service and products worldwide for the control and efficient use of steam and other industrial fluids.

## 2002 interim results

	2002	2001*	Change
Turnover	<b>£144.9m</b>	£145.6m	-
Operating profit	<b>£20.0m</b>	£19.9m	+1%
Operating profit margin	<b>13.8%</b>	13.7%	
Profit before taxation	<b>£18.9m</b>	£18.4m	+3%
Earnings per share	<b>16.7p</b>	16.4p	+2%
Dividend per share	<b>5.8p</b>	5.6p	+4%
Operating cash inflow	<b>£24.6m</b>	£20.0m	

\* 2001 figures exclude the profit on disposal of fixed assets and have been restated for FRS19 Deferred Tax.

- Sales maintained in difficult trading conditions
- Pre-tax profit up 3%
- Progress in Americas and Asia, Africa and Australasia, offset by the UK
- Good cashflow continues
- Dividend up 4%