

## notes

- Overseas results and cash flows have been translated into sterling at average rates of exchange for each period. Foreign currency assets and liabilities have been translated at period end rates.
- The company has this year adopted Financial Reporting Standard 19 - Deferred Tax and, as a consequence, 2001 half year and full year results have been restated.
- In accordance with Financial Reporting Standard 10, purchased goodwill arising on consolidation in respect of acquisitions since 1 January 1999 has been capitalised and is being amortised over 20 years. The charge for amortisation in the six months to 30th June 2002 was £266,000 (2001: £250,000).
- Taxation has been estimated at the rate expected to be incurred in the full year.

	<b>Six months to 30th June 2002</b>	Six months to 30th June 2001 (Restated) £'000	Year ended 31st December 2001 (Restated) £'000
United Kingdom corporation tax	<b>852</b>	1,162	1,895
Overseas taxation	<b>5,313</b>	4,690	9,639
Deferred taxation	<b>104</b>	132	587
Adjustment in respect of previous years	<b>(15)</b>	18	(105)
	<b>6,254</b>	6,002	12,016

5. The calculation of earnings per share before the non-operating item is based on earnings of £12,365,000 (2001: £12,118,000) and the calculation of earnings per share after the non-operating item is based on earnings of £12,365,000 (2001: £12,734,000) together with the weighted average number of shares in issue during the half year of 73,979,877 (2001: 73,691,340). For the full year 2001 the calculation is based on earnings before the non-operating item of £25,424,000 and after the non-operating item of £26,040,000 together with the weighted average number of shares in issue during the full year of 73,808,317.

- Capital employed is represented by net assets excluding goodwill and net debt.
- The financial information on pages 4 to 7, which is unaudited, does not amount to full accounts within the meaning of Section 240 of the Companies Act 1985 (as amended). Full accounts for 2001 with an unqualified audit report have been filed with the Registrar of Companies.