

group profit and loss account

for the year ended 31st december 2002

		2002	2001
	<i>notes</i>	£000	(Restated) £000
Turnover	2	296,363	291,942
Operating costs	3	(253,689)	(251,139)
Operating profit	5	42,674	40,803
Profit on disposal of fixed assets	6	-	616
Profit before interest		42,674	41,419
Net interest payable	7	(1,981)	(2,778)
Profit on ordinary activities before taxation	8	40,693	38,641
Taxation on profit on ordinary activities	10	(13,887)	(12,016)
Profit on ordinary activities after taxation		26,806	26,625
Minority interests - equity		(681)	(585)
Profit for the financial year	11	26,125	26,040
Dividends	12	(14,350)	(13,752)
Retained profit for the financial year	26	11,775	12,288
Earnings per share (basic)	13		
Before the disposal of fixed assets		35.3p	34.4p
After the disposal of fixed assets		35.3p	35.3p
Earnings per share (diluted)	13		
Before the disposal of fixed assets		35.2p	34.4p
After the disposal of fixed assets		35.2p	35.2p
Dividends per share	12	19.3p	18.6p

All amounts relate to continuing operations.

The notes on pages 36 to 53 form an integral part of the accounts.

The historical cost profit is not materially different from the reported profit for 2001 or 2002.