

# balance sheets

at 31st december 2002

	notes	THE GROUP		PARENT COMPANY	
		2002	2001	2002	2001
		£000	(Restated) £000	£000	£000
<b>Fixed assets</b>					
Intangible assets	14	10,384	8,958	-	-
Tangible assets	15	88,593	91,906	-	-
Investments	16	-	-	55,473	54,623
		<b>98,977</b>	100,864	<b>55,473</b>	54,623
<b>Current assets</b>					
Stocks	17	57,588	62,840	-	-
Debtors	18	87,130	88,385	18,760	22,269
Cash deposits and short term investments	19	31,796	16,147	16,500	3,550
Cash at bank and in hand		4,882	4,312	106	-
		<b>181,396</b>	171,684	<b>35,366</b>	25,819
<b>Creditors</b>					
Amounts falling due within one year	20	(73,859)	(72,013)	(10,887)	(12,858)
<b>Net current assets</b>		<b>107,537</b>	99,671	<b>24,479</b>	12,961
<b>Total assets less current liabilities</b>		<b>206,514</b>	200,535	<b>79,952</b>	67,584
<b>Creditors</b>					
Amounts falling due after more than one year	21	(41,035)	(40,084)	(1,398)	(941)
<b>Provisions for liabilities and charges</b>	23	<b>(16,186)</b>	(15,336)	-	-
<b>Net assets</b>	24	<b>149,293</b>	145,115	<b>78,554</b>	66,643
<b>Capital and reserves</b>					
Called up share capital	25	18,575	18,484	18,575	18,484
Share premium account	26	34,380	33,327	34,380	33,327
Revaluation reserve	26	4,216	4,618	-	-
Capital redemption reserve	26	1,832	1,832	1,832	1,832
Profit and loss account	26	87,328	83,626	23,767	13,000
<b>Shareholders' funds - equity</b>		<b>146,331</b>	141,887	<b>78,554</b>	66,643
<b>Minority interests - equity</b>		<b>2,962</b>	3,228	-	-
		<b>149,293</b>	145,115	<b>78,554</b>	66,643

These financial statements were approved by the Board of Directors on 10th March 2003 and signed on its behalf by:

*Directors*

M.J.D. Steel                      D.J. Meredith