

# Group Cash Flow Statement

for the year ended 31st December 2001

## RECONCILIATION OF OPERATING PROFIT TO OPERATING CASH FLOW

	<i>notes</i>	<b>2001</b>	2000
		<b>£000</b>	£000
Operating profit		<b>40,803</b>	43,370
Depreciation and amortisation charges		<b>12,303</b>	11,216
Increase in stocks		<b>(435)</b>	(4,220)
Decrease in debtors		<b>873</b>	(10,046)
Decrease in creditors and provisions		<b>(3,573)</b>	3,073
<b>Cash inflow from operating activities</b>		<b>49,971</b>	43,393

## GROUP CASH FLOW STATEMENT

Cash inflow from operating activities		<b>49,971</b>	43,393
Returns on investments and servicing of finance	30	<b>(3,254)</b>	(2,878)
Taxation		<b>(12,429)</b>	(11,993)
Capital expenditure	30	<b>(16,834)</b>	(10,248)
Acquisitions	30	<b>(404)</b>	(7,408)
Equity dividends paid		<b>(13,412)</b>	(13,104)
Cash inflow before use of liquid resources and financing		<b>3,638</b>	(2,238)
Management of liquid resources	30	<b>1,735</b>	4,877
		<b>5,373</b>	2,639
Financing - Issue of ordinary share capital	30	<b>1,316</b>	897
- Share buy-back	30	<b>-</b>	(5,851)
- Decrease in debt	30	<b>(5,477)</b>	1,840
		<b>(4,161)</b>	(3,114)
<b>Increase in cash in the period</b>	31	<b>1,212</b>	(475)

## RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT (Note 31)

Increase in cash in the period		<b>1,212</b>	(475)
Cash outflow from decrease in debt		<b>5,477</b>	(1,840)
Cash inflow from decrease in liquid resources		<b>(1,735)</b>	(4,877)
Change in net debt resulting from cash flows		<b>4,954</b>	(7,192)
Amortisation of loan expenses		<b>(25)</b>	(25)
Finance leases		<b>-</b>	(732)
Finance leases acquired with subsidiary		<b>-</b>	(619)
Translation difference		<b>206</b>	(2,237)
Movement in net debt in the period		<b>5,135</b>	(10,805)
Net debt at 1st January 2001		<b>(45,608)</b>	(34,803)
<b>Net debt at 31st December 2001</b>		<b>(40,473)</b>	(45,608)