

B

alance Sheets

at 31st December 2001

| | <i>notes</i> | THE GROUP | | PARENT COMPANY | |
|---|--------------|-----------------|--------------|----------------|--------------|
| | | 2001 £000 | 2000 £000 | 2001 £000 | 2000 £000 |
| Fixed assets | | | | | |
| Intangible assets | 14 | 8,958 | 9,299 | - | - |
| Tangible assets | 15 | 91,906 | 89,114 | - | 233 |
| Investments | 16 | - | - | 54,623 | 55,762 |
| | | 100,864 | 98,413 | 54,623 | 55,995 |
| Current assets | | | | | |
| Stocks | 17 | 62,840 | 64,166 | - | - |
| Debtors | 18 | 86,199 | 88,768 | 22,269 | 11,171 |
| Cash deposits and short term investments | 19 | 16,147 | 18,111 | 3,550 | 5,250 |
| Cash at bank and in hand | | 4,312 | 2,961 | - | - |
| | | 169,498 | 174,006 | 25,819 | 16,421 |
| Creditors | | | | | |
| Amounts falling due within one year | 20 | (72,013) | (81,204) | (12,858) | (11,134) |
| Net current assets | | 97,485 | 92,802 | 12,961 | 5,287 |
| Total assets less current liabilities | | 198,349 | 191,215 | 67,584 | 61,282 |
| Creditors | | | | | |
| Amounts falling due after more than one year | 21 | (40,084) | (42,060) | (941) | (643) |
| Provisions for liabilities and charges | 23 | (12,191) | (10,891) | - | - |
| Net assets | 24 | 146,074 | 138,264 | 66,643 | 60,639 |
| Capital and reserves | | | | | |
| Called up share capital | 25 | 18,484 | 18,398 | 18,484 | 18,398 |
| Share premium account | 26 | 33,327 | 32,097 | 33,327 | 32,097 |
| Revaluation reserve | 26 | 4,618 | 4,653 | - | - |
| Capital redemption reserve | 26 | 1,832 | 1,832 | 1,832 | 1,832 |
| Profit and loss account | 26 | 84,585 | 77,944 | 13,000 | 8,312 |
| Shareholders' funds - equity | | 142,846 | 134,924 | 66,643 | 60,639 |
| Minority interests - equity | | 3,228 | 3,340 | - | - |
| | | 146,074 | 138,264 | 66,643 | 60,639 |

These financial statements were approved by the Board of Directors on 11th March 2002 and signed on its behalf by:

Directors

M.J.D. Steel D.J. Meredith