

Spirax-Sarco Engineering plc

Spirax Sarco provides knowledge, service and products worldwide for the control and efficient use of steam and other industrial fluids.

2000 INTERIM RESULTS

	2000	1999	Change
Turnover	£133.5m	£126.5m	+6%
Operating profit	£19.2m	£19.1m	+1%
Operating profit margin	14.4%	15.1%	
Profit before taxation and the loss on disposal of fixed assets	£18.2m	£18.6m	-2%
Earnings per share before the loss on disposal of fixed assets	16.0p	15.3p	+5%
Dividend per share	5.4p	5.2p	+4%

- Good underlying performance, offset by impact of weak euro
- Organic sales up 7%
- Strong sales and profit growth in Asia
- Growth in USA and Continental Europe, difficult trading in UK
- 5% EPS growth