

Group Statement of Total Recognised Gains and Losses

for the year ended 31st December 1998

	1998	1997
	£000	£000
Profit for the financial year	19,223	30,343
Currency translation differences on foreign currency net investments	2,116	(8,083)
Total recognised gains and losses relating to the year	21,339	22,260

Movement in Shareholders' Funds

for the year ended 31st December 1998

	THE GROUP		PARENT COMPANY	
	1998	1997	1998	1997
	£000	£000	£000	£000
Shareholders' funds at 1st January	126,498	116,131	56,001	55,414
Profit for the financial year	19,223	30,343	25,738	11,086
Dividends	(13,116)	(12,535)	(13,116)	(12,535)
Scrip dividend adjustment	3,943	531	3,943	531
Goodwill	-	(1,394)	-	-
Share buy-back	(6,142)	-	(6,142)	-
Net proceeds of issue of shares	1,322	1,505	1,322	1,505
Currency translation differences	2,116	(8,083)	-	-
Shareholders' funds at 31st December	133,844	126,498	67,746	56,001