

Balance Sheets

at 31st December 1998

	notes	THE GROUP		PARENT COMPANY	
		1998 £000	1997 £000	1998 £000	1997 £000
Fixed assets					
Intangible assets	14	4,404	-	-	-
Tangible assets	15	81,067	72,968	233	6
Investments	16	-	-	51,192	43,925
		85,471	72,968	51,425	43,931
Current assets					
Stocks	17	53,561	52,386	-	-
Debtors	18	76,186	70,715	6,557	4,571
Cash deposits and short term investments	19	36,441	35,980	25,500	22,425
Cash at bank and in hand		5,102	6,883	603	1,436
		171,290	165,964	32,660	28,432
Creditors					
Amounts falling due within one year	20	69,743	62,573	15,696	15,704
Net current assets		101,547	103,391	16,964	12,728
Total assets less current liabilities		187,018	176,359	68,389	56,659
Creditors					
Amounts falling due after more than one year	21	40,995	37,817	643	658
Provisions for liabilities and charges	23	9,827	9,770	-	-
Net assets	24	136,196	128,772	67,746	56,001
Capital and reserves					
Called up share capital	25	19,791	19,837	19,791	19,837
Capital redemption reserve	25	290	-	290	-
Share premium account	26	29,982	28,904	29,982	28,904
Revaluation reserve	26	4,520	4,425	-	-
Profit and loss account	26	79,261	73,332	17,683	7,260
Shareholders' funds - equity		133,844	126,498	67,746	56,001
Minority interests - equity		2,352	2,274	-	-
		136,196	128,772	67,746	56,001

These financial statements were approved by the Board of Directors on 15th March 1999 and signed on its behalf by:

Directors

M.J.D. Steel

D.J. Meredith