

For filings with the FSA include the annex
 For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ		Spirax-Sarco Engineering PLC			
2 Reason for the notification (please tick the appropriate box or boxes):					
An acquisition or disposal of voting rights					Yes
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached					No
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments					No
An event changing the breakdown of voting rights					No
Other (please specify): Change in share capital					No
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ		NFU Mutual Insurance Society Limited			
4. Full name of shareholder(s) (if different from 3.): ^{iv}					
5. Date of the transaction and date on which the threshold is crossed or reached: ^v		6th July 2010			
6. Date on which issuer notified:		6th July 2010			
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}		Direct holding fallen below 3%			
8. Notified details:					
A: Voting rights attached to shares ^{viii, ix}					
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction		
	Number of	Number of	Number of shares	Number of voting rights	% of voting rights ^x

	Shares	Voting Rights	Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary shares GB0008347048	2,641,815	2,641,815	2,237,395	2,237,395	304,420	2.91%	0.40%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

xv, xvi

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
2,541,815	3.30%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:^{xxi}

NFU Mutual Insurance Society 2.91% (direct)

NFU Mutual Retirement Benefits Scheme 0.26% (indirect)

NFU Mutual UK Growth OEIC 0.13% (indirect)

NFU Staff Pension Scheme 0.00% (indirect)

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Adam Carroll

15. Contact telephone number:

01789 202203