

# News Release

21<sup>st</sup> April 2015

## **Spirax-Sarco Engineering plc receives a Queen's Award for Enterprise in Innovation**

Spirax-Sarco Engineering plc, the world leader in the control and efficient use of steam and in niche fluid technology, has received a Queen's Award for Enterprise in Innovation – the UK's highest accolade for business success – for the design and manufacture of a unique flowmeter.

The Spirax Sarco TVA flowmeter is the revolutionary alternative to traditional steam flow measurement. The device provides reliable, accurate and cost-effective steam metering, combined with quick and easy installation, in many environments and across a range of industries worldwide, including food and beverage manufacturing, healthcare organisations, university campuses and petrochemical plants. The flowmeter uses variable area technology and incorporates a proprietary sensor and unique mathematical algorithms. One of the key benefits of the flowmeter's innovative design is an ability to measure a wide range of flow rates. With the system knowledge provided by the flowmeter, steam users can improve energy efficiency, reduce carbon emissions and cut costs.

The innovation is benefiting the Company from higher sales and global market penetration.

Nick Anderson, Chief Executive, commenting on the award said, "We are extremely proud and honoured to have received a prestigious Queen's Award for Enterprise in Innovation. This award recognises the achievements of our R&D team and Spirax Sarco's commitment to innovation, technical development and manufacturing excellence, and to providing our customers with exceptional products that help them to improve the efficiency of their steam systems."

The TVA flowmeter was developed in Cheltenham, UK and tested in our world-class technology centre and steam laboratory. The TVA flowmeter product range offers a variety of line sizes, superheat capability and self-powered or wireless communications options.

Annually, we invest around £10 million in R&D across the Group and are focused on providing products that help our customers to improve their process efficiencies and meet their sustainability targets. New products contribute meaningfully to our sales growth.

### **About the Queen's Award**

The Queen's Awards for Enterprise are the most prestigious accolades for businesses in the United Kingdom. The winners are announced each year on 21st April, Her Majesty the Queen's birthday. The awards recognise outstanding achievements by UK companies in three categories: International Trade, Innovation and Sustainable Development. Each award is valid for five years and winners are invited to a reception with HM The Queen at Buckingham Palace.

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# Spirax-Sarco Engineering plc

## **About Spirax Sarco**

Spirax-Sarco Engineering plc is the world leader in each of its two businesses, Spirax Sarco for steam specialties and Watson-Marlow Fluid Technology Group for niche peristaltic pumps and associated fluid path technologies. The steam specialties business provides a broad range of fluid control products, engineered packages, site services and systems expertise for a diverse range of industrial and institutional customers. The company helps its customers to improve production efficiency, reduce energy costs, water usage and emissions, improve product quality and enhance the safety of their operations. Watson-Marlow Fluid Technology Group offers the ideal solution for a wide variety of demanding fluid path applications with highly accurate, controllable and virtually maintenance free pumps and associated technologies. The Group is headquartered in Cheltenham, England, has strategically located manufacturing plants around the world and employs approximately 4,800 people, of whom around 1,300 are direct sales and service engineers. Its shares have been listed on the London Stock Exchange since 1959 (symbol: SPX).

Further information can be found at [www.spiraxsarcoengineering.com](http://www.spiraxsarcoengineering.com)